



London, 7th November 2016

New chair for Level 20

The board of Level 20, the not-for-profit body established to inspire women to join and succeed in the private equity industry, is pleased to announce that Jennifer Dunstan is to succeed Hanneke Smits as Chair from 1st January 2017.

Jennifer, a Partner and Head of Fund Investor Relations at 3i, is one of the 12 founders of Level 20 and has been instrumental in the development of the organisation since its inception last year.

Commenting on her appointment, Jennifer Dunstan said: “I am very much looking forward to chairing Level 20, having worked closely with my co-founders and our members to grow the organisation over the last year. We continue to work to increase the number of women in private equity and do our utmost to ensure they have the type of career to which they aspire.”

Jennifer’s new role follows the appointment last month of Jeryl Andrew as the organisation’s first Chief Executive.

Hanneke Smits, who will continue to support Level 20, said: “It has been a privilege to chair Level 20 and to help guide it through its germination in early 2015 and launch last autumn. I am delighted that Jennifer, who has worked in many aspects of private equity, from deal-making to investor relations, is taking on the role. Together with Jeryl’s appointment, Level 20 has a talented

leadership team in place and I am confident the organisation will go from strength to strength.”

Level 20 has grown rapidly since it launched in September 2015. To date, the organisation has attracted about 700 members, and has recently launched its second mentoring programme, following last year’s successful pilot with more than 45 participants. The follow-up mentoring scheme involves about 90 people.

The organisation has garnered significant financial backing from 35 firms from across the private equity industry, and remains in talks with many more firms to secure further commitments to allow it to continue to work towards its goals.

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About Level 20:

Level 20 is a not for profit organisation formed and seeded by a group of 12 senior women active in private equity representing GPs and LPs. It aims to work with the leaders of the European private equity industry to attract and retain more women across the industry, such that they will account for 20% of senior professionals by 2020, compared with 5% in 2015. It plans to achieve its vision through a career mentoring programme, a formalised network and a commitment to philanthropy.

The financial backers of Level 20 are: Accel, Advent International, Apax Partners, Atomico, Bain Capital, Balderton Capital, Bowmark Capital, Bridgepoint, Charterhouse, Cinven, CVC Capital Partners, Dunedin, ECI Partners, Graphite Capital, HgCapital, H.I.G. Capital, ICG, IK Investment Partners, Index Ventures, KKR, LivingBridge, Mid

Europa Partners, Montagu Private Equity, Nordic Capital, Stirling Square Capital Partners, Summit Partners, Synova Capital, TA Associates, TDR Capital, Terra Firma, TowerBrook Capital Partners, TPG, Triton, Vitruvian Partners, and Warburg Pincus.

The 12 founders of Level 20 are: Kathleen Bacon, HarbourVest Partners (UK); Cécile Belaman, Bain Capital; Jennifer Dunstan, 3i; Dana Haimoff, JP Morgan Asset Management; Lori Hall-Kimm, Canada Pension Plan Investment Board; Alexandra Hess, Cinven; Kathryn Mayne, Horsley Bridge International; Emma Osborne, Intermediate Capital Group; Christina Pamberg, Alcyon Holding; Hanneke Smits, Newton Investment Management; Helen Steers, Pantheon; Sasha van de Water, Keyhaven Capital.