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# Press release

27 September 2018

# 3i receives proceeds of c.£85m from sale of shares in Basic-Fit

3i Group plc ("3i") announces that 3i, and funds managed by 3i, have sold 3.7 million shares in Basic-Fit N.V. ("Basic-Fit"), the European market leader in the value-for-money fitness market, at a price of €30.50 per share.

As part of this transaction, 3i has reduced its stake from 23.7% to 18.0% and received proceeds of approximately c.£85 million. Following the offering, 3i's remaining stake is worth approximately £272 million.

These proceeds take 3i's cash return to date from its investment in Basic-Fit to 2.2x and, including remaining value, to 5.5x. Basic-Fit listed on the Euronext Amsterdam N.V. at €15.00 per share in June 2016.

\* Values translated at an exchange rate of €1.1176:£1

- Ends -

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#### **Notes to editors:**

## **About 3i Group**

3i is a leading international investment manager focused on mid-market private equity and infrastructure. Its core investment markets are northern Europe and North America. For further information, please visit: www.3i.com.

### **Regulatory information**

This transaction involved a recommendation of 3i Investments plc, advised by 3i Europe plc (Benelux).

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In connection with the offering of the shares of Basic-Fit N.V. (the "Shares"), the Managers and any of its affiliates acting as an investor for their own account may take up as a proprietary position any Shares and in that capacity may retain, purchase or sell for their own account such Shares. In addition the Managers or their affiliates may enter into financing arrangements and swaps with investors in connection with which the Managers (or its affiliates) may from time to time acquire, hold or dispose of Shares. The Managers do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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The Managers are acting on behalf 3i and funds managed by 3i and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to clients of the Managers nor for providing advice in relation to any offering of the Shares.

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