3i is an investment company with two complementary businesses, Private Equity and Infrastructure, specialising in core investment markets in northern Europe and North America.

As proprietary capital investors we have a long-term approach. We create value through thoughtful origination, disciplined investment and active stewardship of our assets, driving sustainable growth in our investee companies.

**Our strategic objectives**

We focus on opportunities where our sector and market expertise, combined with our strong capital position, can create material value for shareholders.

- Grow investment portfolio earnings
- Realise investments with good cash-to-cash returns
- Maintain an operating cash profit
- Use our strong balance sheet
- Increase shareholder distributions

**Our international network**

We have operations in eight offices across Europe, Asia and North America.

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**Key facts***

- **10%**
  total return on equity in the six months to 30 September 2019

- **£221m**
  Proprietary capital
  invested in private equity in the six months to 30 September 2019

- **7**
  bolt-on acquisitions in private equity in the six months to 30 September 2019

- **£37m**
  cash income from infrastructure in the six months to 30 September 2019

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**Our business**

**Private Equity**

Investing in mid-market companies with an enterprise value between €100m – €500m taking a majority stake. New investment is primarily focused on northern Europe and North America.

- **£6.9bn proprietary capital***
- **£9.6bn total AUM***

**Infrastructure**

Investing principally in mid-market economic infrastructure in Europe, as well as greenfield and low-risk energy projects.

- **£4.6bn AUM***

**Corporate Assets**

Holds longer-term assets that are not managed in our Private Equity or Infrastructure businesses.

- **£485m AUM***

AUM is a measure of the total assets that 3i has to invest or manages on behalf of shareholders and third-party investors for which it receives a fee. AUM is measured at fair value.

* Figures correct as at 30 September 2019.
Leadership team

Simon Thompson
Chairman

Simon Borrows
Chief Executive

Julia Wilson
Group Finance Director

Ten of our largest investments1

**Action**
Non-food discount retailer  
Netherlands

**3i Infrastructure plc**
Quoted investment company, investing in infrastructure  
UK

**Scandlines**
Ferry operator between Denmark and Germany  
Denmark/Germany

**Hans Anders**
Value for money optical retailer  
Netherlands

**Q Holding**
Precision engineered elastomeric components manufacturer  
US

**Audley Travel**
Provider of experiential tailor-made travel  
UK

**Cirtec Medical**
Outsourced medical device manufacturing  
US

**Weener Plastic**
Supplier of plastic packaging solutions  
Netherlands

**Basic-Fit**
Discount gyms operator  
Netherlands

**Smarte Carte**
Provider of self-serve vended luggage carts, electronic lockers and concession carts  
US

1 As of 30 September 2019

Over seventy years of evolution at 3i

1945
3i roots laid through ICFC and FCI, led by Lord William Piercy as Chairman, to provide risk capital to growing independent businesses.

1984
3i strengthens its UK presence and adds offices in Germany and France, laying the foundations for its international network in the decades to follow.

1994
3i successfully floats on the London Stock Exchange with a £1.5bn market cap; subsequently entering the FTSE 100.

2006
3i raises €5bn mid-market buyout fund, Eurofund V.

2007
3i launches £700m infrastructure fund. New York office opened.

2012
3i names Simon Borrows as Chief Executive.

2013
Acquisition of Barclays Infrastructure Funds Management.

2015
3i appoints Simon Thompson as Chairman.

2017
3i makes its first North American Infrastructure investment.

2018
3i closes the 3i European Operational Projects Fund on €456m.

2019
Liquidity event for Eurofund V investors

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3i Investments plc is authorised and regulated in the UK by the Financial Conduct Authority.

Investor relations
For financial news, results and to download our annual and half-yearly reports, please visit: 3i.com/investor-relations

Sustainability
For more information, please visit: 3i.com/sustainability