

3i Investments plc – Shareholder Rights Directive and UK Stewardship Code

Shareholder Rights Directive

Article 3(g) of Directive 2007/36/EC as amended by Directive (EU) 2017/828 (together with the relevant national implementing regulations, the “SRD”) requires asset managers to adopt on a “comply or explain” basis an engagement policy describing how an asset manager integrates in its investment strategy shareholder engagement relating to companies that have a registered office in the EU and are listed on EU regulated markets (“EU listed investee companies”).

3i Investments plc is an asset manager for the purposes of the SRD. The funds which 3i Investments plc manages do not actively invest as a material part of their respective investment strategies in the shares of EU listed investee companies. In general, shares in EU investee companies are expected only to be held as an investment ancillary to, as a precursor to, or as a result of, an investment in unlisted securities. On that basis, 3i Investments plc has determined that it is not appropriate to adopt an engagement policy for the purposes of the SRD.

UK Stewardship Code (“the Code”)

As an investment trust company listed on the London Stock Exchange, 3i Group plc (“3i”), the parent company of 3i Investments plc, is subject to wide-ranging public disclosure obligations, including the publication of an Annual Report and Accounts (“ARA”). As well as financial reporting and detailed business reviews, 3i’s ARA covers a range of areas, including:

- Purpose, business model and strategic objectives;
- Risk management, values, culture;
- Sustainability and responsible investing; and
- Governance and remuneration.

3i’s ARA is supplemented by additional website disclosures (www.3i.com), including sections on its business model, strategic objectives, business lines, governance, sustainability and responsible investing. Given the scale and detail of 3i’s existing public disclosures, which cover where relevant the principles contained in the UK Stewardship Code, 3i Investments plc has not become a signatory to the Code.