



Press release

18 March 2019

New leadership of Private Equity business

3i Group plc (“3i” or “3i Group”) today announces a change to the leadership of its Private Equity business.

After 9 years, originally as Co-Head and subsequently Head of Private Equity, Alan Giddins, Managing Partner, has decided to step back from the leadership of the Private Equity team and will pass over this responsibility from 1 April 2019. Alan will remain a Partner in the Private Equity business until March 2020.

Pieter de Jong and Peter Wirtz will be appointed Co-Heads of the Private Equity business and will join 3i Group’s Executive and Investment Committees.

Pieter de Jong joined 3i in 2004 and is Partner, Managing Director of 3i Benelux, based in Amsterdam. He was a key member of the deal teams involved in Royal Sanders, Basic-Fit, Weener Plastics, Lampenwelt, Refresco and Action,

Peter Wirtz joined 3i in 1998 and was appointed Managing Director and Co-Head of Germany in May 2009, based in Frankfurt. During his time at 3i, Peter has taken a leading role across a number of transactions including Lampenwelt, Scandlines, Amor and MWM.

Simon Borrows, 3i’s Chief Executive said:

“I would like to thank Alan for his tremendous contribution to 3i. Over the last 9 years, the Private Equity business has performed very well and generated exceptional cash returns for 3i and its fund investors.

“Pieter and Peter bring a wide range of complementary skills and experience across origination, execution and portfolio management and I look forward to working with them to continue developing our Private Equity business.”

-Ends-

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Notes to editors:

About 3i Group

3i is a leading international investment manager focused on mid-market private equity and infrastructure. Its core investment markets are northern Europe and North America. For further information, please visit: www.3i.com.