

Press release

19 July 2019

3i invests in Evernex, the European leader in third party maintenance of IT infrastructure

3i Group plc ("3i") today announces that it will invest in Evernex, a leading international provider of third party maintenance ("TPM") services for data centre infrastructure. 3i is investing alongside the management team, headed by Stanislas Pilot, and is acquiring the business from Carlyle Europe Technology Partners.

Headquartered in Paris, France, Evernex maintains over 200,000 IT systems in c. 160 countries, and has a global network of 34 offices. It is the preferred maintenance partner for multinational companies. It has developed a multi-channel and multi-vendor flexible offering. With a maintenance proposition covering data centre hardware & critical IT assets, the business provides solutions for servers, storage and network equipment, with a differentiated presence notably in Europe and Latin America.

Under 3i's helm, Evernex will push its expansion agenda in a market backed by sound growth fundamentals: increasing diversity of servers and storage systems in data centres; customers' propensity to seek alternatives to existing maintenance solutions; and a growing need from customers for integrated network maintenance. In this market, Evernex's international scale and technological expertise fits IT decision makers' requirements of relying on single point of contact providers to maintain mission-critical IT equipment across several continents.

Stanislas Pilot, CEO, Evernex, commented:

"3i has a truly international team and network, which makes it the best partner for businesses looking to expand geographically. It also has deep expertise in the outsourcing space and we look forward to benefiting from its track record as we look to accelerate our growth."

Rémi Carnimolla, Partner & Managing Director, Frédéric Chiche and Guillaume Basquin, Directors at 3i France, added:

"We are delighted to invest in Evernex, a business we have been tracking for more than 2 years and which fits strongly with our focus on the Business & Technology Services sector. It has performed solidly over the past 6 years, with c.20% growth per annum. Under Stanislas' leadership, Evernex has become a leading player in the mission-critical IT lifecycle services with a highly differentiated proposition and a global footprint. We believe Evernex is the best positioned consolidation platform to take global leadership in a fragmented industry. We look forward to supporting its growth plans and working with Stanislas Pilot and his excellent management team."

The transaction is subject to approval under foreign investment regulations in relevant jurisdictions and is expected to close by Q4 2019.

For further information, contact:

3i Group plc

Silvia Santoro Tel: +44 20 7975 3258

Investor enquiries Email: silvia.santoro@3i.com

Kathryn van der Kroft Tel: +44 20 7975 3021

Media enquiries Email: kathryn.vanderkroft@3i.com

Notes to editors:

About 3i Group

3i is a leading international investment manager focused on mid-market private equity and infrastructure. Its core investment markets are northern Europe and North America. For further information, please visit: www.3i.com.

About Evernex

Evernex is a French headquartered company, which specializes in the maintenance of global IT infrastructure and offers a comprehensive range of services from maintenance to Spare as a Service – SpaaS TM , as well as additional services such as recycling, secure data disposal, data centre removal and relocation, library repair, IT hardware rental, and financial solutions. More information at https://www.evernex.com/

Regulatory information

This transaction involved a recommendation of 3i Investments plc, advised by 3i France.