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Press release

9 November 2021

3i Group receives proceeds of c.£146m from sale of shares in Basic-Fit

3i Group plc ("3i") announces that 3i, and funds managed by 3i, have sold 4.5 million shares in Basic-Fit N.V. ("Basic-Fit"), the European market leader in the value-for-money fitness market, at a price of €44.25 per share.

As part of this transaction, 3i Group has reduced its stake from 11.6% to 5.7% and received proceeds of c.£146 million. Following the offering, 3i Group's remaining stake is worth approximately £143 million.

These proceeds take 3i Group's cash return to date from its investment in Basic-Fit to 4.1x and, including remaining value, to 5.5x. Basic-Fit listed on the Euronext Amsterdam N.V. at €15.00 per share in June 2016.

** Values translated at an exchange rate of €1:£0.8573*

- Ends -

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Notes to editors:

About 3i Group

3i Group is a leading international investment manager focused on mid-market private equity and infrastructure. Its core investment markets are northern Europe and North America. For further information, please visit: www.3i.com.

Regulatory information

This transaction involved a recommendation of 3i Investments plc, advised by 3i Benelux.

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