



Press release

25 June 2018

3i announces new hire and six senior promotions across its Private Equity team

3i announces the hire of Rupert Howard as a Director in its UK team, and six senior promotions across its Private Equity business, reflecting another successful year for the team.

Rupert Howard has joined as a Director based in London, and will focus on the Consumer sector. Rupert was previously a Director in the Consumer, Retail and Leisure sector team at Rothschild. He brings 12 years' experience in both public and private transactions, predominantly in the food and beverages sub-sector.

In addition, the following six investment professionals in the Private Equity business have been promoted:

Partner

- Jonathan Crane, London

Senior Director

- George Archer, London

Director

- Andreas Gold, Frankfurt
- Rahul Lulla, New York
- Michael Specht, Frankfurt
- David Stephens, London

Alan Giddins, Managing Partner and Head of Private Equity, commented:

“I would like to welcome Rupert to the team. His extensive Consumer sector experience will be of great benefit to our business, as this is one of our four core focus sectors and one in which we continue to see attractive mid-market investment opportunities across our target geographies of northern Europe and North America. I would also like to congratulate my colleagues on their well-deserved promotions, demonstrating the strength and depth of the international team at 3i.”

In the year ended 31 March 2018, the Private Equity business made a gross investment return of £1.4bn. Over the last three months, it has completed two new investments; investing c. \$150 million in ICE and £135 million in Royal Sanders. It also completed the sale of Scandlines, generating a 7.0x return.

-Ends-

For further information, contact:

3i Group plc

Kathryn van der Kroft
Media enquiries

Tel: +44 20 7975 3021
Email: kathryn.vanderkroft@3i.com

Imogen Harvey
Media enquiries

Tel: +44 20 7975 3027
Email: imogen.harvey@3i.com

Notes to editors:

About 3i Group

3i is an investment company with two complementary businesses, Private Equity and Infrastructure, specialising in core investment markets in northern Europe and North America. For further information, please visit: www.3i.com