



Press release

12 March 2025

3i announces sale of its investment in Shared Tower

3i Group plc (“3i”) today announces the sale of its stake in Shared Tower, held by 3i’s North American Infrastructure Fund. The transaction represents the first exit for the fund and continues to build on 3i’s successful track record in the digital infrastructure sector.

Shared Tower is Canada’s leading developer and owner of carrier neutral communications infrastructure. Operating under long-term contracts, Shared Tower is a preferred partner in Canada, thanks to its flexible, solutions-based approach and consistent track record of reliable project delivery. The company makes its infrastructure solutions available to all networks, providing speed-to-market and a reliable service for customers.

3i made an initial investment in 2022 as Shared Tower’s first institutional investor. The investment helped capitalise the company’s pipeline of tower development opportunities and allowed Shared Tower to expand its operations and team. Over 3i’s hold period, the company tripled the size of its tower portfolio and successfully expanded into other passive network infrastructure solutions.

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For further information, please contact:

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Notes to editors

About 3i Group

3i Group is a leading international investment manager focused on mid-market infrastructure and private equity, with core investment markets in North America and Europe. 3i has over \$45 billion of assets under management across its investment strategies.

3i’s North American Infrastructure team pursues mid-market equity investment opportunities across the digital, transport, environmental services, energy, and social infra sectors. The team is actively investing out of the firm’s inaugural North American Infrastructure Fund and currently manages \$1 billion of assets. For further information, please visit: www.3i.com.

Regulatory information

This transaction involved a recommendation of 3i North American Infrastructure Partners, LLC.