



12 May 2011

3i Group plc announces full year results to 31 March 2011 (Preliminary results for the year to 31 March 2011)

Key points

- Investment increased to £719 million (2010: £386 million)
- Total return of £324 million, a 10.6% return on opening shareholders' funds
- Good underlying performance in all business lines
- Strong financial base for growth (£1,846 million liquidity)
- Dividend increase of 20%

3i's Chairman, Sir Adrian Montague, said:

"Increased momentum in the Private Equity business, further good progress in Infrastructure and a significant acquisition in Debt Management meant that the financial year to 31 March 2011 was both active and productive for 3i."

Michael Queen, 3i's Chief Executive, added:

"Significant progress has been made over the last two years and I am confident that we now have three strong platforms for growth. We have made a good start to the financial year and are well placed to make further progress."

	Year to 31 March 2011	Year to 31 March 2010
Returns		
Gross portfolio return	£601m	£843m
Gross portfolio return on opening portfolio value ¹	17.1%	20.9%
Total return	£324m	£407m
Total return on opening shareholders' funds ²	10.6%	16.2%
Dividend per ordinary share	3.6p	3.0p
Assets under management³		
3i	£5,450m	£5,787m
External funds	£7,236m	£3,846m
Total assets under management ³	£12,686m	£9,633m
Balance sheet		
3i portfolio value	£3,993m	£3,517m
Net debt	£522m	£258m
Liquidity	£1,846m	£2,731m
Net asset value	£3,357m	£3,068m
Diluted net asset value per ordinary share	£3.51	£3.21
Investment activity		
Investment	£719m	£386m
Realisations	£609m	£1,385m

1 Opening portfolio value in the prior year is the weighted average of the opening portfolio value, less the opening portfolio value of 3i's share of 3i Quoted Private Equity plc ("3iQPEP"), plus the value of investments transferred from 3iQPEP to 3i Group plc.

2 Opening shareholders' funds in the prior year is the weighted average of opening shareholders' funds and the equity value following the liquidation of 3iQPEP and the nine for seven rights issue.

3 "Assets under management" was re-defined as at 31 March 2010. The new definition is detailed in the Business review.

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For further information regarding the announcement of 3i's annual results to 31 March 2011, including a live videocast of the results presentation from 09:45am, please see www.3igroup.com.

Notes to editors

3i is an international investor focused on private equity, infrastructure and debt management, investing across Europe, Asia and the Americas.

Our competitive advantage comes from our international network and the strength and breadth of our relationships in business. These underpin the value that we deliver to our portfolio and to our shareholders.

Notes to the preliminary announcement

Note 1

The statutory accounts for the year to 31 March 2011 have not yet been delivered to the Registrar of Companies. The statutory accounts for the year to 31 March 2010 have been delivered to the Registrar of Companies. The auditors' reports on the statutory accounts for these years are unqualified and do not contain any matters to which the auditor drew attention by way of emphasis or any statements under section 498(2) or (3) of the Companies Act 2006. This announcement does not constitute statutory accounts.

Note 2

Copies of the Report and accounts 2011 will be distributed to shareholders on or soon after 2 June 2011.

Note 3

This announcement may contain certain statements about the future outlook for 3i Group plc and its subsidiaries. Although we believe our expectations are based on reasonable assumptions, any statements about the future outlook may be influenced by factors that could cause actual outcomes and results to be materially different.