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Press release

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3i-backed Evernex acquires Maminfo in Brazil

3i Group plc ("3i") announces that Evernex, a global leader in third-party maintenance ("TPM") services for data centre infrastructure, has acquired Maminfo, a leading Brazilian TPM player.

Founded in 2000 and headquartered in Sao Paolo, Maminfo specialises in maintenance for network equipment, serving blue-chip Brazilian telco operators. The company is recognised for its strong technical expertise and extensive geographic coverage, being the only TPM player with a local presence in all Brazilian states, enabling it to provide a superior service. Maminfo also owns and operates its own Network Operations Center ("NOC"), allowing 24/7 remote equipment monitoring and optimisation of equipment maintenance.

With this acquisition, Evernex reinforces its position as the leading TPM player in Brazil and Latin America. Maminfo will strengthen Evernex's delivery capabilities in the region through its extensive local presence and NOC, complement the existing technical expertise by adding network equipment to the scope of equipment under maintenance and drive cross-selling opportunities by giving access to its wide range of blue-chip customers.

Today's acquisition, the sixth since 3i's investment in October 2019, reinforces Evernex's position as a leading global TPM player, with leadership positions in Europe, MEA & APAC, as well as a growing presence in the US where the company has expanded in recent years, through both organic and acquisitive growth.

Evernex is set to benefit from the strong underlying trends driving the data centre TPM market, notably the surge of data consumption related to AI, the extension of IT hardware lifespans, and the increasing outsourcing of maintenance to specialised IT services players.

Adriano Marcelo, Founder and CEO, Maminfo, said: "Joining forces with Evernex presents an exciting opportunity for Maminfo to contribute to the growth of a global TPM leader. We are confident that our combined strengths will reinforce the position of Evernex in the Latin American market and beyond. I am committed to ensuring the continued success of Maminfo within Evernex."

Stanislas Pilot, Executive Chairman, Evernex, said: "The addition of Maminfo to the Evernex family, our third acquisition in LATAM and second in Brazil, aligns seamlessly with our commitment to delivering top-notch IT services globally. We are excited to welcome Maminfo's talented team into the Evernex fold, and we believe this strategic move will significantly enhance our capabilities in network maintenance."

Rémi Carnimolla, Partner, 3i, said: "Maminfo is a great addition for Evernex. Its expertise in networking equipment is highly complementary and its strong footprint in Brazil will enable Evernex to enhance its offering to customers in the region. Our strategy is to grow Evernex into an integrated global leader and this acquisition is fully supportive of this goal."

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Notes to editors:

About 3i Group

3i is a leading international investment manager focused on mid-market Private Equity and Infrastructure. Its core investment markets are northern Europe and North America.

For further information, please visit: www.3i.com

About Evernex

Evernex is a global provider of critical IT equipment maintenance, servicing over 360,000 IT systems in more than 165 countries. It is the preferred maintenance partner for multinational companies and has developed a multi-channel and multi-vendor flexible offering. Evernex incorporates circularity into its core offering by refurbishing and reusing equipment when it services client infrastructure.

For further information, please visit: www.evernex.com

About Maminfo

Founded in 2000 by Adriano Marcelo and headquartered in Sao Paolo, Maminfo is a leading provider of TPM services for IT network equipment in Brazil. With a local presence in all Brazilian states and more than 120 forward stocking locations, Maminfo has the most extensive geographic coverage of any TPM provider in Brazil. Its experience in network equipment and the high degree of technical expertise of its staff have given Maminfo a leading position in the Brazilian telco market.

For further information, please visit: https://maminfo.com.br/

Regulatory information

This transaction involved a recommendation of 3i Investments plc, advised by 3i France.