



# 3i Group plc

3i is an investment company with complementary businesses, Private Equity and Infrastructure, specialising in core investment markets in northern Europe and North America.

As proprietary capital investors we have a long-term, responsible approach. We create value through thoughtful origination, disciplined investment and active management of our assets, driving sustainable growth in our investee companies.

## Our strategic objectives

We focus on opportunities where our sector and market expertise, combined with our strong capital position, can create material value for shareholders.

- Grow investment portfolio earnings
- Realise investments with good cash-to-cash returns
- Maintain an operating cash profit
- Use our strong balance sheet
- Increase shareholder distributions

## Our international network

We have operations in six offices across Europe, Asia and North America.



## Key facts\*

**14%**

total return on equity in the six months to 30 September 2022

**£292m**

### Proprietary capital

invested in private equity in the six months to 30 September 2022

**16%**

gross investment return in private equity in the six months to 30 September 2022

**3%**

gross investment return in infrastructure in the six months to 30 September 2022

## Our business

### Private Equity

Investing in mid-market companies with an enterprise value between €100m – €500m taking a majority stake. New investment is primarily focused on northern Europe and North America.

**£14.5bn proprietary capital\***  
**£19.6bn total AUM\***

### Infrastructure

Investing principally in mid-market economic infrastructure in developed markets, with a focus on the UK and Europe.

**£5.9bn AUM\***

### Scandlines

Held for its strategic value with the ability to deliver long-term capital returns while generating a strong cash income.

**£554m AUM\***

AUM is a measure of the total assets that 3i has to invest or manages on behalf of shareholders and third-party investors for which it receives a fee. AUM is measured at fair value.

\* Figures correct as at 30 September 2022.

## Leadership team



**David Hutchison**  
Chairman



**Simon Borrows**  
Chief Executive



**James Hatchley**  
Group Finance Director

## Ten of our largest investments\*

### Action

General merchandise discount retailer  
Netherlands

### 3i Infrastructure plc

Quoted investment company, investing in infrastructure  
UK

### Cirtec Medical

Outsourced medical device manufacturing  
US

### Scandlines

Ferry operator between Denmark and Germany  
Denmark/Germany

### Havea

Manufacturer of natural healthcare and cosmetics products  
France

### Tato

Manufacturer and seller of speciality chemicals  
UK

### SaniSure

Manufacturer, distributor and integrator of single-use  
bioprocessing systems and components  
US

### nexeye

Value-for-money optical retailer  
Netherlands

### Luqom

Online lighting specialist retailer  
Germany

### Royal Sanders

Private label and contract manufacturing producer  
of personal care products  
Netherlands

\* As at 30 September 2022.

## Over seventy years of evolution at 3i

### 1945

3i roots laid through ICFC and FCI, led by Lord William Piercy as Chairman, to provide risk capital to growing independent businesses.

### 1984

3i strengthens its UK presence and adds offices in Germany and France, laying the foundations for its international network in the decades to follow.

### 1994

3i successfully floats on the London Stock Exchange with a £1.5bn market cap; subsequently entering the FTSE 100.

### 2006

3i raises €5bn mid-market buyout fund, Eurofund V.

### 2007

3i launches £700m infrastructure fund. New York office opened.

### 2012

3i names Simon Borrows as Chief Executive.

### 2013

Acquisition of Barclays Infrastructure Funds Management.

### 2017

3i makes its first North American Infrastructure investment.

### 2018

3i closes the 3i European Operational Projects Fund on €456m.

### 2019

Liquidity event for Eurofund V investors.

### 2021

3i appoints David Hutchison as Chairman.

### 3i Group plc

16 Palace Street  
London SW1E 5JD UK

T +44 (0)20 7975 3131

**3i.com**

3i Investments plc is authorised and regulated in the UK by the Financial Conduct Authority.

### Investor relations

For financial news, results and to download our annual and half-yearly reports, please visit: [3i.com/investor-relations](https://3i.com/investor-relations)

### Sustainability

For more information, please visit: [3i.com/sustainability](https://3i.com/sustainability)